

## Iron Workers' Locals 15 and 424

## Pension, Extended Benefit, Annuity and Apprentice Training Funds

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DAVID HUNT, Co-Chairman LOWELL KAHN RICHARD FITZGERALD IMPORTANT NOTICE TO CONTRIBUTING EMPLOYERS

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MANAGEMENT TRUSTEES

## February 2016

To: All Contributing Employers to the Iron Workers' Locals No. 15 and 424 Benefit Funds

The Boards of Trustees (Trustees) of the Iron Workers' Locals No. 15 and 424 Benefit Funds (Funds) and the Iron Workers' Local Union No. 15 and Iron Workers' Local Union No. 424 (the "Local Unions") are providing you with this notice to inform you of an important change in the process for remitting work assessments and other amounts owed to the Local Unions.

## NEW RULE

Effective on and after March 1, 2016, all applicable forms and payments that were previously provided and paid to the Locals Unions in connection with work assessments and other amounts owed should instead be provided to the Fund Office. The Local Unions have hired the Funds to perform certain administrative services for them, and those services include receiving, tracking, and forwarding any and all payments of such amounts to the Local Unions. This new process will streamline the collection of such work assessments and other amounts for the Local Unions, and it will allow contributing employers to send all applicable forms and payments to one centralized location for processing – the Funds administrative office in Meriden, Connecticut.

We have enclosed the standard forms and Excel spreadsheets currently utilized by the Local Unions for their work assessments and other amounts owed. You should utilize these forms and spreadsheets until otherwise instructed by the Local Unions. If you need to obtain additional forms or spreadsheets from either or both of the Local Unions, here is the applicable contact information:

Local Union No. 15: Ms. Paula Corsaletti, Tel: (860) 249-7639; Email: paulalu15@aol.com Local Union No. 424: Ms. Sandra Kaiser, Tel: (203) 787-4154; Email: skaiser@iron424.org

To conclude, effective on and after March 1, 2016, Contributing Employers will be providing applicable reports and payments to the Fund Office for both:

- ✓ contributions owed to the Funds (as they have in the past) with a check made payable to the "Ironworkers Locals 15 and 424 Funds", AND
- ✓ work assessments and other amounts owed to the Local Union(s) with a check made payable to the applicable Local Union or each Local Union.

If you have any questions regarding this change, please do not hesitate to call the Fund Office at (203) 238-1204 or 1-800-982-3709 (toll free).

For the Boards of Trustees of the Iron Workers' Locals No. 15 and 424 Benefit Funds,

Susan Henderson, Executive Director